

January 16, 1951.
Passed on File.

House File 32
By CROSIER and NELSON of Woodbury.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section four hundred twenty-seven point one
(427.1), Code 1950, relating to exemptions from taxation.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-seven point one
2 (427.1), Code 1950, is amended by inserting after the word
3 “estate” in line two (2) of subsection eleven (11), the
4 following: “outside the corporate limits of incorporated
5 cities and towns”.

EXPLANATION OF H. F. 32

The purpose of this bill is to enable municipal corporations to tax income producing property owned by private educational institutions as a part of their endowment for which the corporation must furnish the same services as for other privately owned property.